	House Amendment NO
	Offered By
1 2 3	AMEND House Bill No. 1471, Pages 1 to 2, Section 393.1012, Lines 1 to 25, by deleting all of said lines and inserting in lieu thereof the following:
4	"393.1012. 1. Notwithstanding any provisions of chapter 386 and this chapter to the
5	contrary, beginning August 28, 2003, a gas corporation providing gas service may file a petition and
6	proposed rate schedules with the commission to establish or change ISRS rate schedules that will
7	allow for the adjustment of the gas corporation's rates and charges to provide for the recovery of
8	costs for eligible infrastructure system replacements. The commission may not approve an ISRS to
9	the extent it would produce total annualized ISRS revenues below the lesser of one million dollars
10	or one-half of one percent of the gas corporation's base revenue level approved by the commission
11	in the gas corporation's most recent general rate proceeding. The commission may not approve an
12	ISRS to the extent it would produce total annualized ISRS revenues exceeding ten percent of the gar
13	corporation's base revenue level approved by the commission in the gas corporation's most recent
14	general rate proceeding in any consecutive three-year period during which an ISRS is in effect,
15	provided that ISRS charges applicable to residential customers shall not be increased by more than
16	one dollar and fifty cents per month in any annual period as adjusted for any net increase or
17	decrease in the Handy Whitman Index for gas pipeline construction costs occurring after August 28.
18	2016. If such index becomes unavailable, then another index of a similar nature and effect shall be
19	used. An ISRS and any future changes thereto shall be calculated and implemented in accordance
20	with the provisions of sections 393.1009 to 393.1015, including the requirement facilities replaced
21	under paragraph (a) of subdivision (5) of section 393.1009 be in worn out or deteriorated condition.
	Standing Action Taken Date
	Select Action Taken Date

- ISRS revenues shall be subject to a refund based upon a finding and order of the commission to the extent provided in subsections 5 and 8 of section 393.1009.
  - 2. The commission shall not approve an ISRS for any gas corporation that has not had a general rate proceeding decided or dismissed by issuance of a commission order within the past [three] <u>five</u> years, unless the gas corporation has filed for or is the subject of a new general rate proceeding.
  - 3. In no event shall a gas corporation collect an ISRS for a period exceeding [three] <u>five</u> years unless the gas corporation has filed for or is the subject of a new general rate proceeding; provided that the ISRS may be collected until the effective date of new rate schedules established as a result of the new general rate proceeding, or until the subject general rate proceeding is otherwise decided or dismissed by issuance of a commission order without new rates being established."; and
- Further amend said bill, Page 2, Section 393.1012, Line 33, by inserting after all of said line the following:

16 "<u>5. Sections 393.1009, 393.1012, and 393.1015 shall expire on</u>
17 December 31, 2036."; and

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Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.